

LGPS

Your future, your tomorrow, your pension

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Welcome to your future. The Local Government Pension

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Scheme is a valuable benefit offered by your employer to help you

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save for a secure future.

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And the great news? The LGPS is one of the

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best pension schemes out there.

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Your employer helps you build your pension.

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In most cases, they pay more than you do.

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So if you opt out, you're leaving that behind.

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So what does it cost you?

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Your contributions are based on your salary and range from

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5.5% to 12%. And the amount

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you pay depends on how much of your salary falls into each

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contribution band. But thanks to tax relief, the

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actual cost is even lower.

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If you don't earn enough to pay tax, the government will pay a top-up

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payment directly to you instead.

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And what do you get?

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A guaranteed inflation-protected pension.

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Unlike other schemes, your LGPS pension isn't

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affected by investment ups and downs.

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It's based on your pay and how long you've been in the scheme,

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so you'll know exactly what you'll be due come retirement.

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You can take your pension from age 57 or age

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55 if you take it before April 2028.

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You can also take part of your pension as a tax-free lump

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sum when you retire. Your fund will guide you on your

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options. But it's not just about your future.

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It's about protecting your loved ones, too.

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The LGPS includes life cover from day one.

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If you die while paying in, a lump sum of three times your

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salary is paid out, plus pensions for your partner and

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children. Want more flexibility?

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You can boost your pension with Additional Pension Contributions

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or Additional Voluntary Contributions.

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If money's tight, there's also the 50/50 option.

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Pay half your contributions and still get valuable benefits.

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Your pension is an important part of your employment package,

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so be sure to make the most of it. Visit the

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LGPS website and learn more about how the

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LGPS works for you.

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LGPS,

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giving you peace of mind for your future today.